MINUTES

COMMUTE.ORG
FINANCE COMMITTEE
August 26, 2019
400 Oyster Point Blvd, Suite 409, South San Francisco

I. ROLL CALL

Finance Committee
Members Present: Rick Bonilla, City of San Mateo
Maria Saguisag-Sid, City of Brisbane
Mark Olbert, City of San Carlos
Richard Garbarino, City of South San Francisco
John Hoang, C/CAG

Other Board
Members Present: none

Staff in Attendance: John Ford, Executive Director
Betsy Juarez, Office Administrator

The August 26, 2019 meeting of the Finance Committee was called to order at 10:07 a.m. by Mr. Bonilla.

II. ACTIONS/DISCUSSIONS

• From the Regular Agenda, on a motion/second by Mr. Olbert and Ms. Saguisag-Sid, the minutes from the June 3, 2019 meeting were approved as presented.

• From the Regular Agenda, Mr. Ford reviewed the FY 2018-2019 preliminary year-end financial statement. The preliminary estimate shows an end of year reserves of approximately $1.1 million. This figure is due to a shortage of staff experienced at the beginning of the fiscal year. New personnel started at entry-level salary.

• From the Regular Agenda, Mr. Ford presented material related to the employee health benefits and cost of CalPERS health plan options. The average cost of health plans for individuals in 2020 increased approximately $35/month from 2019. The mandated dental plan cost for calendar year 2019/2020 increased by $7.91/month. Mr. Ford suggested that an increase of $7.91/employee/month go into effect beginning on January 1, 2020 so that the agency would meet the objective of covering 100% of the cost of the mandated
coverages and the existing cafeteria plan amount would cover 100% of the lowest cost individual health insurance option (Kaiser). On a motion/second by Mr. Olbert and Ms. Saguisag-Sid, the committee unanimously approved the recommendation.

- In response to AB 1912, Mr. Ford presented various cost-sharing options to consider for the allocation of the JPA’s pension liability among member agencies in the eventuality that Commute.org ceases to exist. The options presented accounted for non-member cities, incorporated businesses, and population. The committee also discussed the possibility that the Governmental Accounting Standards Board (GASB) might weigh in on the issue in the future and recommend or require a specific formula. On a motion/second by Mr. Olbert and Mr. Garbarino, the Finance Committee unanimously approved to take no position on the apportioned liability among member agencies.

- Mr. Ford gave recognition to Ms. Saguisag-Sid. Ms. Saguisag-Sid will be leaving the Finance Committee after accepting a new position as Human Resources Director at City of Foster City. She was thanked for her service on the Finance Committee. New members are still being recruited from the board.

- The meeting was adjourned by Chair Bonilla at 10:47 a.m.